

## Regulation of the 2024 Edition

### Art. 1 – INTRODUCTION AND OBJECTIVE

- 1.1. The ABIHPEC INNOVATION AWARD is an initiative of the Brazilian Association of Cosmetic, Toiletry and Fragrance (CT&F) Industry (ABIHPEC), coordinated by its Innovation and Technology area.
- 1.2. The ABIHPEC INNOVATION AWARD was created to acknowledge the manufacturers of ingredients that have contributed to increasing the competitiveness of the Brazilian CT&F industry, by implementing innovative projects. The innovation created by their projects may either involve adding value to the consumer or giving the CT&F product chain a competitive edge.

### Art. 2 - WHO CAN PARTICIPATE

- 2.1. Companies qualifying for participation in the award are **manufacturers of cosmetic ingredients**, whether or not associated to ABIHPEC, and **whether exhibitors or represented by their distributors at the 2024 in-cosmetics Latin America Trade Show**. They also must have created an impact on the market or the final consumer, from innovations and benefits with a proven effect.
- 2.2. Only projects that were **first launched on the market of any country as of June 2023 or those that will be launched at the 2024 in-cosmetics Latin America Trade Show** may participate in the award. However, should the launch not occur, the manufacturer must inform the Award organizers to exclude their project.

### Art. 3 – AWARD CATEGORY

- 3.1. The ABIHPEC INNOVATION AWARD shall have only one category with three (3) rankings: Gold, Silver and Bronze. The rank to be awarded will be based on the evaluation made by the judging committee, as set forth hereinbelow.

#### **Art. 4 - ENTRIES**

- 4.1. The entries for the 2024 edition of the ABIHPEC INNOVATION AWARD shall be received from **May 15, 2024 to and including July 31, 2024**.
- 4.2. All entries may be submitted free of charge and must be made on the form available for downloading at the <https://inovacaoabihpec.org.br/premio/inscricoes?idioma=eng> link. The form should be duly filled out and sent by email to [premioinovacao@abihpec.org.br](mailto:premioinovacao@abihpec.org.br), together with any attachments, pursuant to item 4.3.
- 4.3. **The following documents are required** and must be attached to make the process effective and to validate the entry:
  - 4.3.1. **Material Safety Data Sheet (MSDS)**.
  - 4.3.2. **Entry form containing the following information:**
    - 4.3.2.1. **Company identification data**
    - 4.3.2.2. **Type of innovation**
    - 4.3.2.3. **Country and date that the product was launched on the market**
    - 4.3.2.4. **Title of the innovation project** (up to 200 characters without spaces)
    - 4.3.2.5. **How the innovation applies to the CT&F market.** The applicant must defend its proposal, presenting arguments and information on: **A)** Innovation; **B)** Sustainability **C)** Technical proof of innovativeness; **D)** Benefits to the market or final consumer; **E)** Market competitiveness.
  - 4.3.3. **Other attachments serving to prove the evidence declared on the entry form** (examples: reports, scientific literature, data on assays, among others). The files must be presented in DOC, JPEG or PDF format.
  - 4.3.4. **Company logomark** in high resolution, with a background that is either transparent or in vector graphics.
- 4.4. All the documents sent to complete the entry process, including the entry form and the attachments, **cannot surpass ten (10) megabytes**.
- 4.5. All the information to be submitted, including the attachments, must be written in the **Portuguese or English language**. Any document in a language other than these shall not be considered.

- 4.6. All the information presented to participate in the award shall be regarded as public domain.
- 4.7. Up to two (2) projects may be entered per company. If more than two (2) are submitted by a company, only the first two (2) shall be considered.
- 4.8. Any project shall automatically be disqualified if the form is filled out incorrectly or if information is left out, if the documents required to evaluate the proposals are not submitted, or in the event of nonperformance of any requirements.

#### **Art. 5 - JUDGING COMMITTEE**

- 5.1. The judging committee shall be composed of technicians and specialists from the Scientific-Technological Council of the Innovation and Technology area of ABIHPEC, and shall exclude any representatives of the ingredient manufacturers. However, the committee may include outside members to judge the projects.
- 5.2. The judging committee is sovereign and its judgment cannot be challenged or appealed.

#### **Art. 6 - EVALUATION PROCESS AND JUDGEMENT OF PROPOSALS**

- 6.1. The evaluation process shall consist of the following stages:
  - 6.1.1. **Entry submission stage:** presentation of applicants as described under **Article 4 – ENTRIES**.
  - 6.1.2. **Pre-selection stage:** analysis of project qualification/eligibility, by checking the information provided by the applicant on the entry form. All the projects that qualify shall compete for the award, and shall be announced on the [www.inovacaoabihpec.org.br](http://www.inovacaoabihpec.org.br) site on **September 24, 2024**, and on an electronic banner on **September 25, 2024**, at the ABIHPEC stand at the *2024 in-cosmetics Latin America Trade Show*.
  - 6.1.3. **Selection of finalists stage:** the projects that qualify will be evaluated and the three projects that win the ABIHPEC INNOVATION AWARD shall be chosen.
- 6.2. Classification of proposals. The proposals shall be assessed and classified by applying the following criteria and weights:

<b>Criterion</b>	<b>Definition</b>	<b>Weight</b>
Innovation	Presentation of unique characteristics or functionalities that differentiate the proposed ingredient from existing products on the market. This may include the introduction of new ingredients, new methods or processes for obtaining an existing ingredient, or even a new concept or marketing positioning.	2.0
Sustainability	Considerations on the origin of the ingredient, sustainable ingredient production practices, its environmental impact throughout its life cycle.	1.8
Technical proof of innovativeness	Scientific evidence with presentation of studies and research that prove the benefits, safety and effectiveness of the ingredient.	1.5
Benefit to the market/consumer	Benefits that the ingredient provides to consumers and the market in general. The ingredient's ability to provide tangible and measurable advantages to the consumer market, demonstrating perceived or proven effectiveness in meeting specific demands of the end consumer, whether through the visible improvement of aesthetic characteristics, such as texture, appearance or sensation of skin, hair or nails, or by delivery of functional benefits, such as prolonged hydration, protection against environmental damage, among others.	1.0
Competitiveness	The ingredient's ability to promote competitive differentiation for the cosmetic, toiletry and fragrance companies. Ability to offer significant added value compared to other existing or potential solutions, contributing to the growth and sustainability of the sector.	0.8

- 6.3. In the event of a tie, the tiebreaker criterion shall be the best evaluation in relation to benefits with proven effect on the market or the final consumer.
- 6.4. The judging committee is sovereign and its judgment cannot be challenged or appealed.

#### **Art. 7 - AWARD CEREMONY AND AWARD**

- 7.1. The winners of the award shall be announced at the award ceremony, to be held on **September 25, 2024**, during a cocktail party promoted by the trade show organizers, at the Expo Center Norte Exhibition Pavilion.
- 7.2. The ABIHPEC INNOVATION AWARD will have five (5) finalists. The FIRST THREE (3) ranking winners shall receive a trophy and a certificate, both designed and made up specifically for this purpose. The other two (2) finalists shall be acknowledged with a certificate prepared especially for this purpose.

#### **Art. 8 – ANNOUNCEMENT OF RESULTS**

- 8.1. ABIHPEC will announce the winners through its communication vehicles, such as its site [www.inovacaoabihpec.org.br](http://www.inovacaoabihpec.org.br), press service and informative actions.
- 8.2. After the results have been announced, the winning companies and ABIHPEC may both announce the award winners, through any form of institutional communication, for an unlimited time, provided that mention is made of the edition of the ABIHPEC INNOVATION AWARD in which recognition was given, and that the name of the company appearing on the project entry is stated.
- 8.3. The participating companies hereby declare, as bound by this document, that they assign and transfer to ABIHPEC the right to use any illustrative images in its projects, as well as any material received from the participants themselves, and images obtained during the award ceremony, for the sole and exclusive purpose of promoting the award.

- 8.4. Upon submission of their entry, the participating companies may also authorize disclosure of the name and logomark of their company as a participant in the ABIHPEC INNOVATION AWARD, and also of the title of the project that they submitted, regardless of the final outcome, should the institution choose to disclose this information.

#### **Art. 9 - ADDITIONAL INFORMATION**

- 9.1. ABIHPEC shall not be liable for any problems, failures or technical malfunctions of any type, of computer networks, servers or providers, computer equipment, hardware or software, whether caused by error, interruption, defect, delay or failure in operations or in the conveyance of the correct processing of entries, including, but not restricted to, any imprecise conveyance of entries, or failure to receive them, resulting from technical problems, internet congestion, virus, power outage, programming failures (bugs) or violations by unauthorized third parties (hackers). Likewise, ABIHPEC shall not be liable for the occurrence of any fortuitous effects or cases of force majeure that may prevent any company from participating.

#### **Art. 10 – GENERAL PROVISIONS**

- 10.1. Entry of the project proposed requires that the applicant accept all the demands and provisions of this regulation fully and unconditionally, calling for its disqualification in the event of nonperformance of any article provided for herein.
- 10.2. The ABIHPEC INNOVATION AWARD shall be run by representatives of ABIHPEC, who shall be in charge of rendering a decision in cases of omissions regarding this regulation, insofar as their decision is sovereign and cannot be challenged.
- 10.3. This regulation shall come into effect on the date of its first publication.